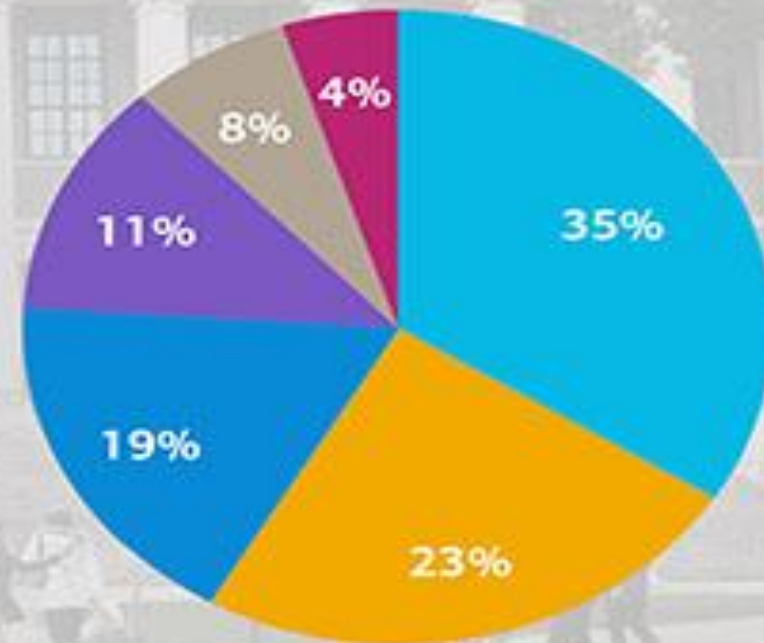


Financial Aid & Scholarships

How Families Pay for College

Average percentage of total cost of attendance paid by source:

- 35% – Grants and scholarships
- 23% – Parent income and savings
- 19% – Student borrowing
- 11% – Student income and savings
- 8% – Parent borrowing
- 4% – Relatives and friends



Source: Sallie Mae and Ipsos, *How America Pays for College 2017*

Paying For College

- Federal Financial Aid (FAFSA)
 - Grants
 - Loans
 - Work Study
- Institutional Aid
 - Grants – Need based
 - Scholarships – Merit, Talent, etc
- State/National Scholarships
- Local Scholarships



Main Sources of Financial Aid



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the AMERICAN MIND®

studentaid.ed.gov

- Complete Free Application for Federal Student Aid online
- Must provide parental information (unless student is an independent (ie emancipated, married or 24+))
- Available October 1st
- Some funds, first come first serve

Social Security
Number –
Student &
Parent

Alien
Registration
Number if not
US Citizen

Federal Tax
Return for 2018

Record of
untaxed income

Required Information

Financial Aid Process

- Once FAFSA is submitted, you will receive a Student Aid Report (SAR) Takes 3-14 days
 - SAR includes all information submitted in FAFSA and Provides the Expected Family Contribution (EFC)
 - SAR will be sent to schools indicated in the FAFSA
 - Check SAR for Accuracy
- Submit any additional document requested by schools
- Monitor email/student account for financial aid information
- School will send a Financial Aid Award Letter
 - Can be electronic or by mail
 - Review, accept/decline



National-State-Institutional-Local



Timeline

- National – Year Round
- State – Senior Year
- Institutional – Application or after acceptance letter
- Local – Majority in February & March

Often available for
all grade levels

More competitive
with bigger awards

Some offer local,
state & national
awards (Elks,
VFW)

Thousands of
scholarships
available – variety
of eligibilty factors

Most applications
are online

Use free database
search

- Ex: Cappex,
CollegeXpress,
Scholarships.com

National



State

Offered to Students from WA state or attending WA schools



Institutional

- Scholarships provide by the schools – Usually merit, talent or athletic based
- Some will use college application for scholarship consideration
- Some require separate applications
- Check college website to verify – admissions or financial aid page

Local

Scholarship Provided by local donors

OHHS only, island, region based

Typically – Seniors only

Majority have February & March Deadlines

Listed on OHHS website with criteria, deadline, application

Applications are returned to Counseling Center or directly to the donor as specified in listing

Local Scholarship Example

Scholarship: **Association of Old Crows Whidbey Roost Scholarship**

Amount: \$1,500 (may be eligible for renewal up to 3 additional years)

Criteria: Senior; pursuing 4-year degree in STEM (science, technology, engineering or mathematics)

Apply: Download application: [Association of Old Crows](#)

Deadline: 04/01/2019 Submit directly to Association of Old Crows extended 4/12/19

Scholarship: **Auxiliary of the Fleet Reserve Association Scholarship**

Amount: \$500

Criteria: Senior from military family (active, prior service, reserves), 2.5+ GPA

Apply: Use the General Application (see link at top of page)

Deadline: 03/08/2019 Submit to Counseling Center by 2:45 pm

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Financial Aid Resources

- School Newsletter - OHHS
Counseling News
- OHHS Website – www.ohsd.net/ohhs
 - Learning – Counseling Resources
 - Paying for College
 - Scholarships
- Federal Student Aid website
 - www.studentaid.ed.gov
- Institution's Financial Aid Office

**2021 FAFSA/WASFA
help you get it done!**

**Financial aid is first come, first
served. Don't wait to apply!**

**Financial aid is open to all college and
graduate students, and their**

**parents and parents please bring
tax return and W-2s.**



**You can't get
FINANCIAL AID
if you don't
APPLY**

**Skagit Valley College
Whidbey Island Campus**

**College Goal
Washington**

**Wednesday
October 23, 2019
3:00 pm to 6:00pm**